

# A FINANCIAL SNAPSHOT: UNDERSTANDING YOUR STARTING POINT

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## WHAT IS MY CURRENT NET WORTH?

Calculate your assets (cash, investments, properties etc.) minus liabilities (debt, loans etc.). Knowing what you own versus what you owe is a key indicator of financial health.

## WHAT IS MY MONTHLY INCOME AND EXPENDITURE?

Track 1–3 months of spending. This shows where your money is going and where you can save more or free up money for saving and investing.

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## WHAT DEBTS DO I HAVE AND AT WHAT INTEREST RATES?

List your debts, interest rates and minimum payments. High interest debt is a wealth killer; this can help you prioritise repayments.

## WHAT ASSETS DO I OWN?

List your savings, investments, property and retirement. This shows your asset mix, highlighting areas for diversification and reducing risk.

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## WHAT ARE MY FINANCIAL GOALS?

Write down specific short- and long-term goals with timelines. This provides direction and motivation.